

RETURN

[47]

IN PURSUANCE OF SECTION 16 OF THE GOVERNMENT ANNUITIES ACT, 1908, containing a statement of the business done during the fiscal year ending March 31st, 1910.

Assets

Fund as at March 31st, 1909	\$ 50,320.30
Receipts (less Payments) as per balance ..	434,605.10
Fund as at March 31st, 1910..	<u>\$484,925.40</u>

Liabilities

Net present value of all outstanding contracts as computed by the Actuary, on the British Offices Annuity Experience with 4% compound interest	\$484,925.40
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Receipts

Purchase money received for Immediate Annuities ..	\$245,736.03
Purchase money received for Deferred Annuities	190,206.01
Extra, including interest set aside by Government to maintain reserve..	12,640.00
	<u>\$448,582.04</u>

Payments

Immediate Annuities paid	\$ 12,525.79
Refunded on Immediate Annuities (amounts in excess of purchase money required)	93.71
Refunded or Deferred Annuities where contract had not issued and applicant for any reason wished to withdraw....	1,357.44
	<u>13,976.94</u>
Balance, March 31st, 1910	434,605.10
	<u>\$448,582.04</u>

EXHIBIT OF CONTRACTS

PLAN	Number and Amount of Contracts entered into from April 1/09 to March 31/10.		Total Number and Am- ount of Contracts in force on March 31/10	
	Number	Amount	Number	Amount
(1) On lives of males—				
Immediate	41	\$10,682.31	45	\$11,972.31
Immediate, guaranteed (3) . . .	10	2,375.00	12	2,550.00
Deferred Plan A (1)	224	51,258.35	264	60,258.80
Deferred Plan B (2)	42	13,425.22	51	15,359.68
Deferred, Guaranteed (3)	5	1,644.36	5	1,644.36
(2) On lives of females—				
Immediate	37	9,338.24	41	10,548.70
Immediate, Guaranteed (3) . . .	9	1,777.82	10	2,081.06
Deferred Plan A (1)	149	27,208.08	161	29,324.07
Deferred Plan B (2)	42	12,009.43	44	12,759.43
Deferred, Guaranteed (3)	3	1,800.00	3	1,800.00
(3) Last Survivor—				
Immediate	7	1,650.31	8	1,950.31
Deferred	2	976.60	2	976.60
TOTAL	571	\$134,145.72	6646	\$151,225.32

(1). Under Plan "A," in event of death before first payment of Annuity falls due, the total amount paid in, with three per cent. compound interest, will be refunded to the legal representatives.

(2). Under Plan "B," the same Annuity is obtainable for smaller payments, but there will be no return in the event of death before Annuity becomes due.

(3). Annuity to be paid for certain number of years should death occur previously, but after the guaranteed term so long as the annuitant lives.

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SUMMARY

Total number of contracts in force on March 31st, 1910 (Males 377, Females 259, Last Survivor 10)	646
Total amount of Annuities	\$151,225.32

S. T. BASTEDO,

Superintendent.

November 30th, 1910.

(NOTE:—Up to and inclusive of November 30th, 1910, 1136 annuities have been purchased, representing \$266,960.00 in Annuities, and on account of which \$737,612.54 has been received in purchase money.)

